



FOR IMMEDIATE RELEASE

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Media Contact:

Eleanor Moriarty, Hackman Capital Partners
for Enfield Business Park
310-473-8900, ext. 115
emoriarty@hackmancapital.com

Enfield Business Park Welcomes Congressman Courtney and Other Dignitaries to its World-Class Campus

Press Conference and Facility Tour, July 2, 3 PM at 555 Taylor Road

ENFIELD, CT. (July 1, 2009)—Plans are underway to turn Enfield Business Park into a facility of the future—one that creates ion batteries for electric cars, along with approximately 600 new manufacturing jobs—and to show his support, Congressman Courtney will be holding a press conference on site, July 2 at 3 PM. Officials at Enfield Business Park announced today that the press conference will be held in the Manufacturing Facility at 555 Taylor Road in Enfield, Ct., and will include a tour of the building and campus.

The world-class, multi-tenant, five-building campus, which is also home to LEGO's North American headquarters, was selected for CODA Battery Systems, LLC by the Connecticut Department of Economic and Community Development. CODA Battery Systems is a joint venture between California-based Coda Automotive and Connecticut-based Yardney Technical Products, Inc.

With the help of the state economic development team and Connecticut's congressional leadership, CODA Battery Systems submitted a proposal last month to the Department of Energy for funding under the stimulus grant program.

The venture plans to occupy a substantial amount of space in the campus' 587,736 square foot Manufacturing Facility. Built by LEGO, the site offers the optimal combination of assets—robust infrastructure with heavy power, impeccable mechanicals, and access to a strong labor pool and significant economic incentives—all in a low-cost operating environment, ideal for manufacturing, warehouse and R&D.

Vincent Yevoli, Jr., Yardney's President, noted, "We chose Enfield Business Park after an exhaustive multi-state search. The former Lego campus offered us exactly what we were looking for in a facility. The Department of Energy is seeking a 'shovel-ready' facility...and we exceeded their requirements. We offered a state-of-the-art facility, fully equipped with all the essentials, located in the heart of a highly talented labor pool. With over 125 companies competing for this funding, I remain confident we will be tapped for this grant," Yevoli said. "We simply offered the most bang for the buck."

(more)

The stimulus package is making \$2.4 billion available for electric vehicle and battery manufacture. The \$2.4 billion will be divided among seven or eight projects areas, with the largest portion—\$ 1.2 billion—going toward battery pack and cell manufacturing facilities.

According to Enfield Business Park officials, the press conference illustrates how successful collaboration between private and public sectors can vitalize a community, and bring major projects, like CODA's, to the area.

"We are thrilled that the Connecticut Department of Economic and Community Development led CODA Battery Systems to our doors, and that Congressman Courtney is providing full support" said John Root, Senior Vice President of Asset Management for Hackman Capital Partners, one of the owners of Enfield Business Park. "Enfield is a shining example of a committed, pro-business environment, thanks to the partnership of everyone involved. CODA's project and the creation of hundreds of new jobs are just the beginning of more to come," Root said.

More about Enfield Business Park:

Enfield Business Park has space available for lease at 300 Shaker Road and 555 Taylor Road in Enfield, CT. For leasing information, visit www.enfield-businesspark.com or call Cushman & Wakefield at (860) 249-0900.

Media Information:

Enfield Business Park

For additional information or interviews with Enfield Business Park officials, or for more information on the facility, contact Eleanor Moriarty at 310-473-8900, ext. 115 or emoriaty@hackmancapital.com.

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